

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code sections 10-5-107, 10-5-109, 59-2-919, and 59-2-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of HINCKLEY TOWN, INC. for the fiscal year ending JUNE 30, 2008 as approved and adopted by resolution or ordinance dated JUNE 7, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted by June 22);

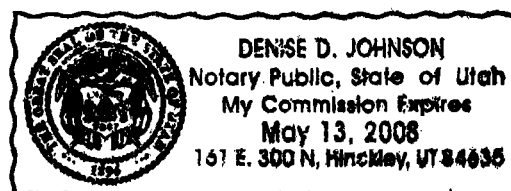
☐ 59-2-919 (increase in tax rate - final budget adopted by August 17).

was held on May 17, 2007 for all budgetary funds.

Signed: _____

Michael A. Brown
(Budget Officer)

Subscribed and sworn to this 21 day of
June, 20 07.



Denise D. Johnson
(Notary Public)

HINCKLEY TOWN INCORPORATED

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
3100	TAXES			
3110	General Property Taxes - Current	11,078	10,000	10,000
3120	Prior Years' Taxes - Delinquent	278	900	900
3130	General Sales & Use Taxes	65,159	55,000	75,000
3140	Franchise Taxes	21,134	20,000	15,000
3150	Transient Room Tax			
3161	Re-appraisals			
3162	Assessing & Collecting - State Levy			
3163	Assessing & Collecting - County Levy			
3170	Fee-in-Lieu of Property Taxes	3,625	5,000	4,000
3190	Penalties & Interest on Delinquent Taxes			
	Irrigation Ditch Taxes	1,530	1,650	1,650
3200	LICENSES AND PERMITS			
3210	Business Licenses & Permits	800	600	600
3220	Non-business Licenses & Permits			
3221	Building, Structures & Equipment	4,626	2,000	2,000
3222	Marriage Licenses			
3223	Motor Vehicle Operation			
3224	Cemetery - Burial Permits			
3225	Animal Licenses	1,972	1,500	1,200
3300	INTERGOVERNMENTAL REVENUE			
3310	Federal Grants - Fire Department & CDBG	-	33,832	5,000
3311	General Government			
3312	Public Safety			
3313	Highways and Streets			
3315	Health			
3317	Cultural - Recreation			
3330	Federal Payments in Lieu of Taxes			
3340	State Grants -			
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment	41,348	36,000	40,000
3358	Liquor Fund Allotment	233	450	450
3370	Grants from Local Units: Millard County	19,064	16,000	16,000
	Fire Service District			
	Private Grants - Eccles Foundation	-	-	6,000

HINCKLEY TOWN INCORPORATED

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
3400	CHARGES FOR SERVICES			
3410	General Government			
3411	Court Costs, Fees & Charges (<i>Clerk</i>)			
3412	Recording of Legal Documents (<i>Recorder</i>)			
3413	Zoning & Subdivision Fees			
3415	Sale of Maps & Publications			
3416	Auditor's Fees			
3417	Surveyor's Fees			
3418	Treasurer's Fees			
3420	Public Safety			
3421	Special Police Services			
3422	Special Protective Services			
3423	Corrective Fees (<i>Jail</i>)			
3430	Streets & Public Improvements			
3431	Street, Sidewalk & Curb Repairs			
3432	Parking Meter Revenue			
3433	Street Lighting Charges			
3440	Sanitation	34,272	32,000	35,000
3441	Sewer Charges			
3442	Street Sanitation Charges			
3443	Refuse Collection Charges			
3444	Sale of Waste & Sludge			
3445	Weed Removal & Cleaning Charges			
3450	Health			
3470	Parks and Public Property			
3480	Cemeteries			
3490	Miscellaneous Services: rodeo receipts	16,561	18,500	19,000
3500	FINES AND FORFEITURES			
3510	Fines			
3520	Forfeitures			
3600	MISCELLANEOUS REVENUE	2,160	1,000	1,000
3610	Interest Earnings	7,526	3,550	6,400
3620	Rents & Concessions	2,441	2,000	3,500
3640	Sale of Fixed Assets - Compensation for Loss			
3650	Sale of Materials & Supplies			
3670	Sale of Bonds			
3680	Other Financing - Capital Lease Obligations			

HINCKLEY TOWN INCORPORATED

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
3800	CONTRIBUTIONS AND TRANSFERS			
3810	Transfer from:			
3820	Transfer from:			
	Transfer from:			
	Transfer from:			
	Transfer from:			
3830	Contribution from:			
3840	Contribution from:			
3850	Loan from:			
3860	Loan from:			
3870	Contribution from Private Sources			
3880	Beg. Class "C" Road Fund Bal. to be Appr.	20,246	27,485	24,238
	Beg. Youth City Council Fund Bal. To be Appr.	973	2,266	2,200
	Beg Fire Department Fund Bal to be Appr	(1,142)	4,800	4,800
3890	Beg. General Fund Balance to be Appropriated	(8,067)	35,878	22,244
	TOTAL REVENUES	245,817	310,411	296,182

HINCKLEY TOWN INCORPORATED

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
4100	GENERAL GOVERNMENT	88,243	104,776	111,294
4110	Legislative			
4111	Commission or Council			
4112	Legislative Committees & Special Bodies			
4113	Ordinances & Proceedings			
4120	Judicial			
4121	City & Precinct Courts			
4122	Juvenile Court			
4123	District & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive			
4132	Boards & Commissions			
4133	Central Purchasing			
4134	Personnel			
4135	Budgeting			
4136	Data Processing			
4137	Microfilming			
4140	Administrative Agencies			
4141	Auditor			
4142	Clerk			
4143	Treasurer			
4144	Recorder			
4145	Attorney			
4146	Surveyor			
4147	Assessor			
4150	Non-Departmental			
4160	General Governmental Buildings			
4170	Elections			
4180	Planning & Zoning			
4190	Education & Community Promotion			
4200	PUBLIC SAFETY			
4210	Police Department			
4220	Fire Department	18,038	25,900	25,900
4230	Corrections (Jail)			
4240	Protective Inspection			
4250	Other Protective			
4252	Agricultural Inspection			
4253	Animal Control & Regulation	194	1,700	1,700
4254	Flood Control			
4255	Emergency Services (Civil Defense)			

HINCKLEY TOWN INCORPORATED

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
4300	PUBLIC HEALTH			
4310	Health Services			
4360	Infirmarys			
4400	HIGHWAYS & PUBLIC IMPROVEMENTS			
4410	Highways (<i>City Streets</i>)			
4415	Class "B" Road Program (Class "C")			
4420	Sanitation	31,360	31,000	34,000
4430	Sewage Collection & Disposal			
4440	Shop & Garage			
4500	PARKS, RECREA. & PUBLIC PROPERTY			
4510	Park & Park Areas	19,878	58,000	31,000
4540	Park Lighting			
4560	Recreation & Culture	23,274	23,500	25,700
4580	Libraries			
4590	Cemeteries			
4600	COMMUNITY & ECONOMIC DEVEL.			
4610	Community Planning			
4620	Community Development			
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance			
4660	Economic Opportunity			
4700	DEBT SERVICE			
4710	Principal and Interest			
4800	TRANSFERS AND OTHER USES			
4810	Transfer to: <i>Fire Department</i>			
4820	Transfer to:			
	Transfer to:			
	Transfer to:			
	Transfer to:			

HINCKLEY TOWN INCORPORATED

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
4830	Contribution to:			
4840	Contribution to:			
4850	Loan to:			
4860	Loan to:			
4870	Use of Restricted/Reserved Fund Balance			
4871	Class "C" Road Funds	62,830	63,885	64,938
4900	MISCELLANEOUS			
4910	Judgments & Losses			
4970	FEMA Reimbursement of Flood Costs			
4980	Other Flood Costs			
	Irrigation	2,000	1,650	1,650
4880	Appropriated Increase in Fund Balance			
	TOTAL EXPENDITURES	245,817	310,411	296,182

HINCKLEY TOWN INCORPORATED

Governmental Unit

2007 - 2008

Fiscal Year

ENTERPRISE FUND (WATER)

FORM 3

Account Number	Description	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	75,139	130,000	130,000
	Interest Earned	4,177	1,500	3,500
	Other: Penalties, Connections, Etc.	200	300	300
	TOTAL OPERATING REVENUE	79,516	131,800	133,800
	OPERATING EXPENSES:			
	Personnel Services	16,529	24,350	26,794
	Contractual Services	2,000	4,500	4,500
	Material & Supplies	96,491	127,800	73,800
	Depreciation		20,000	20,000
	Other -			
	TOTAL OPERATING EXPENSES	115,020	176,650	125,094
	OPERATING INCOME (LOSS)	(35,504)	(44,850)	8,706
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	3,000	2,000	2,000
	Interest Expense			
	Operating Transfers from:			
	Contributions from:			
	Operating Transfers to:			
	NET INCOME (LOSS)	(32,504)	(42,850)	10,706

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	-	-	-
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	-	-	-

HINCKLEY TOWN INCORPORATED

Governmental Unit

2007 - 2008

Fiscal Year

ENTERPRISE FUND (SEWER)

FORM 3

Account Number	Description	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	43,635	44,828	44,828
	Interest Earned	2,301	1,000	3,000
	Other: Penalties, Connections, Etc.			
	TOTAL OPERATING REVENUE	45,936	45,828	47,828
	OPERATING EXPENSES:			
	Personnel Services	13,963	19,030	21,674
	Contractual Services	4,735	7,000	10,000
	Material & Supplies			
	Depreciation		10,000	10,000
	Other	37,500	23,000	23,800
	TOTAL OPERATING EXPENSES	56,198	59,030	65,474
	OPERATING INCOME (LOSS)	(10,262)	(13,202)	(17,646)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	2,000	2,000	2,000
	Interest Expense			
	Operating Transfers from:			
	Contributions from:			
	Operating Transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(8,262)	(11,202)	(15,646)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	-	-	-
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	-	-	-